

Oxford City Homes

Budget 2010/11 Period 13	March 2011	Revenue Account		
		Approved Budget for 2010/11	Actual to Date	Variance
Service Description				
INCOME				
Dwellings - Rent		(31,334,426)	(31,405,996)	(71,570)
Service Charges		(1,003,747)	(1,088,231)	(84,484)
Shops/Garages/Furn./Other Rent		(2,191,301)	(2,304,840)	(113,539)
Interest On Balances		(60,000)	(42,617)	17,383
Contracting		(14,400,305)	(12,295,445)	2,104,860
Fees/Other		(1,074,475)	(856,194)	218,281
National Subsidy Payment		17,169,375	11,833,295	(5,336,080)
Item 8 Interest Payable		670,101	709,702	39,601
Net Income		(32,224,778)	(35,450,325)	(3,225,547)
EXPENDITURE				
Tenancy Services				
Local Housing Management		1,003,299	1,047,908	44,609
Rent/Income Collection		977,221	826,701	(150,520)
Tenant's Participation		246,070	161,024	(85,046)
Tower Blocks And Flats		547,491	473,041	(74,450)
Caretaking Services		695,897	665,197	(30,700)
Furnished Tenancies		384,868	428,707	43,839
Contact Centre		654,868	622,670	(32,198)
Contracting Prime Costs		11,903,517	11,283,392	(620,125)
Repairs Service				
Day To Day Responsive Repairs		3,065,095	2,825,569	(239,526)
Planned Maintenance		4,799,964	4,283,556	(516,408)
Operational Management		2,121,033	2,070,314	(50,719)
Overheads				
Management/Infrastructure		4,401,399	4,172,587	(228,812)
Major Projects/Policy/Technical		659,176	597,545	(61,631)
Depreciation				
		10,017,225	6,535,081	(3,482,144)
Total OCH Expenditure		41,477,123	35,993,293	(5,483,830)
Net Cost - OCH		9,252,345	542,967	(8,709,378)
Appropriations				
AMRA		(10,017,225)	(1,167,627)	8,849,598
Net Transfer To/From Reserves		174,685	400,870	226,185
CDC, Pension & Retirement Costs		116,668	115,320	(1,348)
Net changes made for retirement benefits FRS17		(26,473)	(124,250)	(97,777)
Other Business Units		(9,752,345)	(775,687)	8,976,658
Total HRA Surplus -/Deficit for 2010/11		(500,000)	(232,720)	267,280

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